

Washington Public Depositaries as of July 31, 2003

<i>Commercial Banks</i>	<i>Regional or Head Office Location</i>	<i>05/31/2003 Public Deposits</i>	<i>06/30/2003 Public Deposits</i>	<i>06/30/2003 Washington Proportional Net Worth</i>	<i>Net Worth Change From 03/31/2003</i>	<i>07/31/2003 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$ 19,844,332	\$ 19,296,903	\$ 25,386,328	(1.49)%	\$ 19,562,476
North County Bank	Arlington	3,422,333	3,422,428	5,017,793	3.29 %	3,423,426
American Marine Bank	Bainbridge Island	3,756,607	3,892,404	23,818,000	2.93 %	4,047,275
Charter Bank	Bellevue	11,300,000	11,300,000	13,360,145	3.55 %	11,300,000
Eastside Commercial Bank, N.A.	Bellevue	n/a	n/a	n/a	n/a	2,000,000 ¹
Foundation Bank	Bellevue	8,021,555	8,029,173	9,497,219	1.54 %	8,084,340
KeyBank National Association	Bellevue	396,587,285	358,492,338	979,081,400	3.32 %	415,510,956
Pacifica Bank	Bellevue	.....	0	14,341,000	2.95 %	.....
Bank NorthWest	Bellingham	5,395,796	5,407,000	7,733,000	3.00 %	5,387,691
Westsound Bank	Bremerton	6,079,019	7,570,000	6,826,000	44.07 %	7,602,622
Skagit State Bank	Burlington	28,095,316	29,184,936	51,669,385	(1.22)%	28,852,135
Cashmere Valley Bank	Cashmere	100,008,000	91,140,000	49,261,000	6.61 %	92,266,000
Security State Bank	Centralia	7,076,305	8,148,000	27,998,000	4.80 %	7,956,832
North Cascades National Bank	Chelan	18,500,998	17,395,315	17,590,841	0.35 %	17,727,534
Twin River National Bank	Clarkston	11,323,981	9,620,286	2,180,960	4.28 %	7,785,734
Bank of Whitman	Colfax	7,087,324	8,189,000	25,038,000	10.37 %	8,914,442
State Bank of Concrete	Concrete	2,504,724	2,392,000	2,351,000	1.64 %	2,478,000
Whidbey Island Bank	Coupeville	33,139,440	39,143,000	55,023,000	1.13 %	41,723,099
Wheatland Bank	Davenport	7,803,275	8,302,194	11,756,102	(1.22)%	7,886,162
Mt. Rainier National Bank	Enumclaw	3,778,556	3,629,366	15,879,687	2.64 %	3,812,004
Cascade Bank	Everett	97,953,303	114,185,641	69,408,000	3.47 %	111,167,056
Coastal Community Bank	Everett	2,505,253	2,505,670	8,633,647	2.14 %	2,505,353
Frontier Bank	Everett	93,286,773	94,191,000	187,028,000	3.97 %	73,409,040
Bank of Fairfield	Fairfield	5,653,391	5,602,000	8,162,000	3.79 %	5,577,876
Farmington State Bank	Farmington	79,279	90,680	1,335,860	0.34 %	89,448
Washington State Bank, N.A.	Federal Way	2,500,000	2,500,000	5,150,000	1.02 %	2,500,000
Fife Commercial Bank	Fife	2,307,049	2,315,952	5,197,959	2.30 %	301,128
Islanders Bank	Friday Harbor	5,633,891	4,304,061	14,007,197	4.89 %	3,996,306
The State National Bank of Garfield	Garfield	2,085,996	3,909,000	5,794,000	2.06 %	3,624,995
Columbia River Bank	Goldendale	4,903,732	4,514,485	8,169,345	0.98 %	8,621,303
ShoreBank Pacific	Ilwaco	3,500,000	4,200,000	6,449,000	24.96 %	5,200,000
Issaquah Bank	Issaquah	12,380,002	12,389,000	11,112,000	3.73 %	12,319,446
Bank of the West	Kennewick	4,427,394	4,092,757	35,257,866	(2.31)%	3,524,522
Community First Bank	Kennewick	1,798,934	2,558,580	9,531,529	1.71 %	2,336,112
Venture Bank	Lacey	29,994,181	29,664,000	56,373,000	4.35 %	33,178,295
Sound Banking Company	Lakewood	.....	.....	3,867,820	(4.94)%	.....
HomeTown National Bank	Longview	3,996,318	4,142,855	2,946,807	3.92 %	3,863,873
The Cowlitz Bank	Longview	12,136,494	10,897,683	25,948,020	(0.67)%	5,964,995
Twin City Bank	Longview	3,012,979	3,017,524	3,240,000	0.90 %	3,005,274
Peoples Bank	Lynden	6,445,927	6,534,000	41,596,000	4.10 %	6,934,066
City Bank	Lynnwood	19,176,410	16,809,035	154,925,401	2.72 %	16,819,145
Prime Pacific Bank, N.A.	Lynnwood	4,294,212	4,309,212	4,229,028	1.60 %	4,309,212
The Bank of Washington	Lynnwood	10,736,875	10,457,914	9,445,000	2.80 %	11,122,283
Mountain West Bank	Newport	n/a	n/a	n/a	n/a	2,643,443 ²
Pend Oreille Bank	Newport	2,053,106	2,408,787	2,945,220	(0.69)%	n/a ³

<i>Commercial Banks (Continued)</i>	<i>Regional or Head Office Location</i>	<i>05/31/2003 Public Deposits</i>	<i>06/30/2003 Public Deposits</i>	<i>06/30/2003 Washington Proportional Net Worth</i>	<i>Net Worth Change From 03/31/2003</i>	<i>07/31/2003 Public Deposits</i>
South Sound Bank	Olympia	\$ 3,000,000	\$ 3,000,000	\$ 6,181,000	4.41 %	\$ 3,000,000
West Coast Bank	Olympia	41,064,124	39,754,786	31,535,457	(2.69)%	45,202,879
Farmers and Merchants Bank of Rockford	Opportunity	7,790,911	12,069,835	29,466,543	4.28 %	12,202,742
Columbia Trust Bank	Pasco	12,964,201	13,023,971	14,565,826	13.84 %	14,106,566
Kitsap Bank	Port Orchard	1,225,000	681,000	51,804,000	1.77 %	992,000
Valley Bank	Puyallup	419,976	759,000	21,683,000	0.72 %	301,891
Harbor Community Bank	Raymond	3,410,514	3,385,000	4,127,000	1.15 %	4,492,390
Redmond National Bank	Redmond	6,617,099	6,055,653	8,571,495	3.46 %	6,046,645
Lamont Bank of St. John	St. John	915,004	946,000	3,327,000	0.94 %	936,092
Asia-Europe-Americas Bank	Seattle	8,300,000	8,300,000	14,618,940	1.39 %	9,300,000
Bank of America, N.A.	Seattle	583,217,000	610,914,000	2,298,104,087	(2.82)%	532,122,000
The Commerce Bank of Washington, N.A.	Seattle	46,113,238	54,098,325	64,862,024	4.85 %	54,240,510
EvergreenBank	Seattle	801,171	801,766	20,769,949	0.98 %	4,302,344
NorthStar Bank	Seattle	2,304,204	2,304,204	8,290,062	4.13 %	2,306,327
Northwest Business Bank	Seattle	7,888,174	7,879,794	13,758,000	1.75 %	7,902,579
Pacific International Bank	Seattle	n/a	n/a	n/a	n/a	2,000,000
Pacific Northwest Bank	Seattle	198,954,770	191,885,000	263,510,815	16.71 %	154,618,676
Regal Financial Bank	Seattle	8,000,000	10,673,000	8,631,000	0.37 %	2,000,000
Union Bank of California, N.A.	Seattle	28,604	29,514	26,709,693	6.03 %	34,850
U.S. Bank National Association	Seattle	1,697,951,511	1,815,919,330	1,943,936,914	(3.83)%	1,788,170,848
Viking Community Bank	Seattle	10,000,000	10,000,000	22,160,885	4.51 %	10,000,000
Washington First International Bank	Seattle	2,000,000	2,000,000	38,129,799	4.48 %	2,000,000
Wells Fargo Bank, N.A.	Seattle	8,189,865	5,633,343	58,348,908	48.99 %	9,458,559
Wells Fargo Bank Northwest, N.A.	Seattle	2,250,062	2,538,620	353,077,567	(0.19)%	2,089,921
Shoreline Bank	Shoreline	1,150,000	1,160,270	5,107,000	4.89 %	1,162,323
First Heritage Bank	Snohomish	1,231,303	2,287,932	13,683,594	(11.22)%	1,975,290
AmericanWest Bank	Spokane	110,430,201	103,670,142	83,619,552	1.88 %	107,195,402
Inland Northwest Bank	Spokane	9,642,000	9,561,050	16,152,175	1.30 %	9,356,258
Washington Trust Bank	Spokane	96,873,464	107,530,690	184,723,177	21.33 %	107,596,740
Columbia State Bank	Tacoma	65,159,756	73,184,711	159,156,004	5.03 %	69,773,616
Pierce Commercial Bank	Tacoma	9,053,616	4,053,616	8,699,000	5.30 %	2,053,616
Central Valley Bank, N.A.	Toppenish	1,324,203	915,000	7,124,000	2.22 %	945,825
Westside Community Bank	University Place	4,700,000	4,700,000	5,667,000	4.96 %	4,700,000
Bank of Clark County	Vancouver	11,307,778	9,561,020	12,741,486	12.75 %	8,096,840
First Independent Bank	Vancouver	25,758,763	20,657,000	93,401,000	0.91 %	19,977,988
TODAY'S BANK	Vancouver	4,250,766	3,189,515	7,785,134	(11.17)%	n/a
Umpqua Bank	Vancouver	7,877,456	7,869,851	8,681,550	(1.03)%	7,671,088
Baker Boyer National Bank	Walla Walla	26,782,324	22,119,286	28,278,130	(2.66)%	21,004,520
Banner Bank	Walla Walla	156,354,702	165,048,554	182,146,615	1.15 %	165,399,726
Community Bank	Walla Walla	1,733,000	1,091,399	737,986	17.15 %	592,233
Mid State Bank	Waterville	3,846,909	4,138,652	2,852,481	1.62 %	4,141,736
NCW Community Bank	Wenatchee	4,152,311	4,458,289	4,440,500	2.26 %	4,437,419
Farmers State Bank	Winthrop	640,011	618,000	2,452,000	1.45 %	620,942
Yakima National Bank	Yakima	2,920,262	4,731,292	3,713,522	1.82 %	4,437,937
Total Commercial Banks		\$ 4,203,180,598	\$ 4,333,352,589	\$ 130,623,350,960	0.52 %	\$ 4,228,301,217

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Thrift Institutions						
Savings Banks						
Anchor Mutual Savings Bank	Aberdeen	\$ 20,959,998	\$ 18,917,782	\$ 47,062,000	0.76 %	\$ 18,628,637
First Mutual Bank	Bellevue	12,292,005	12,284,420	59,441,000	4.62 %	12,267,746
Horizon Bank	Bellingham	24,371,442	23,308,302	107,658,666	1.54 %	22,288,660
FirstBank Northwest	Clarkston	950,000	950,000	3,194,428	19.72 %	950,000
EverTrust Bank	Everett	14,094,921	15,126,873	69,298,000	(2.19)%	14,240,704
Rainier Pacific Savings Bank	Fife	.....	.....	43,493,000	1.41 %	.....
Timberland Bank	Hoquiam	664,172	901,225	65,915,000	(0.44)%	966,639
Heritage Savings Bank	Olympia	52,804,045	54,196,000	58,430,000	(2.77)%	56,149,333
First Savings Bank of Renton	Renton	85,942,625	87,686,717	72,876,000	2.14 %	88,247,248
HomeStreet Bank	Seattle	151,234,000	140,486,000	118,076,029	4.18 %	156,256,000
Washington Mutual Bank	Seattle	456,481,152	385,142,616	1,307,989,034	(15.57)%	421,380,980
Total Savings Banks		\$ 819,794,360	\$ 462,963,104	\$ 2,924,673,666	(10.65)%	\$ 791,375,947
Savings Associations						
Riverview Community Bank	Camas	\$ 1,187,386	\$ 1,211,284	\$ 42,005,000	(14.20)%	\$ 3,937,717
Olympia Federal Savings & Loan Assn.	Olympia	2,060	2,060	50,744,000	2.00 %	1,727
First Federal Savings & Loan Assn.	Port Angeles	30,128,233	30,990,178	55,025,000	2.44 %	30,843,675
Raymond Federal Bank	Raymond	1,187,623	1,188,183	4,227,000	2.40 %	1,389,063
United Savings & Loan Bank	Seattle	2,100,000	2,100,000	43,181,000	1.32 %	100,000
Washington Federal Savings & Loan Assn.	Seattle	2,071,875	2,144,877	449,340,690	1.62 %	2,175,960
Sterling Savings Bank	Spokane	305,431,661	372,480,861	259,331,499	0.13 %	319,394,032
Yakima Federal Savings & Loan Assn.	Yakima	7,050,687	7,341,112	187,181,000	2.62 %	7,225,695
Total Savings Associations		\$ 349,159,525	\$ 417,458,555	\$ 1,731,393,000	0.77 %	\$ 365,067,869
Total Thrift Institutions		\$ 1,168,953,885	\$ 1,156,458,490	\$ 4,656,066,666	(6.87)%	\$ 1,156,443,816
Grand Total, All Public Depositaries		\$ 5,372,134,483	\$ 5,489,811,079	\$ 135,279,417,626	(1.59)%	\$ 5,384,745,033

* Location * Regional or head office location of each public depository is shown. Public funds may be deposited in any Washington State branch of public depositories listed.

** Net Worth ** Out-of-state net worth excluded.

FOOTNOTES

¹ Eastside Commercial Bank, N.A., Bellevue –received final approval as a public depository –July 2, 2003.

² Mountain West Bank (Newport), Coeur d'Alene, Idaho (Washington branches only) - received final approval as a public depository –July 30, 2003.

³ Pend Oreille Bank (Newport), Ponderay, Idaho –merged into Mountain West Bank, Coeur d'Alene, Idaho –July 16, 2003.

⁴ NorthStar Bank, N.A., Seattle –converted from a nationally chartered commercial bank to a Washington state chartered commercial bank and changed their name to NorthStar Bank, Seattle –June 30, 2003. NorthStar Bank continues to be qualified to accept and hold public funds pending approval of their Washington charter.

⁵ Pacific International Bank, Seattle –received final approval as a public depository –July 8, 2003.

⁶ Pacific Northwest Bancorp, the holding company for Pacific Northwest Bank, Seattle –will be acquired by Wells Fargo & Company - anticipated third quarter 2003. Pacific Northwest Bank will continue to be qualified to accept and hold public funds under their Washington charter until further notice.

⁷ TODAY'S BANK, Vancouver –merged into Riverview Community Bank, Camas –July 1, 2003.

⁸ Raymond Federal Savings Bank, Raymond –changed their name to Raymond Federal Bank –November 15, 2002.

⁹ United Savings and Loan Bank, Seattle –will merge into Washington Federal Savings and Loan Assn., Seattle –August 31, 2003.

DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depository. The total amount deposited by a single treasurer may not exceed the depository's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositories.

A public depository may accept public deposits in a total amount not to exceed one and one-half times its Washington proportional net worth or thirty percent of the total public funds on deposit statewide. [Thirty percent of June 30, 2003 public deposits = \$1,646,943,324] If a depository's public funds on deposit exceed either of these limitations, it must collateralize the excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by the Commission. Any public depository which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

This listing includes information received by the Public Deposit Protection Commission through August 26, 2003. If you have questions regarding public depositories or other matters relating to the Public Deposit Protection Act, please contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.

